



ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

CONDENSED INTERIM FINANCIAL REPORT

FOR THE

**2nd FINANCIAL QUARTER
&
FINANCIAL PERIOD ENDED**

31 DECEMBER 2024

[UNAUDITED]

STRICTLY PRIVATE & CONFIDENTIAL
[FOR MANAGEMENT PURPOSES ONLY]

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 31 December 2024

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/12/24 (Unaudited) RM'000	Comparative Quarter Ended 31/12/23 (Unaudited) RM'000	Current Period Ended 31/12/24 (Unaudited) RM'000	Comparative Period Ended 31/12/23 (Unaudited) RM'000
Revenue	11,159	14,902	23,477	N/A
Cost of Sales	(8,458)	(14,691)	(16,883)	N/A
Gross Profit	2,701	211	6,594	N/A
Other Income	3,587	149	5,664	N/A
Operating Expenses	(3,240)	(4,174)	(6,006)	N/A
Finance Costs	(1,280)	(1,377)	(2,560)	N/A
Profit/(Loss) Before Tax	1,768	(5,191)	3,692	N/A
Tax Expense	-	-	-	N/A
Profit/(Loss) After Tax	1,768	(5,191)	3,692	N/A
Other Comprehensive Income/(Expenses)	-	-	-	N/A
Total Comprehensive Income/(Expenses)	1,768	(5,191)	3,692	N/A
Profit/(Loss) After Tax attributable to:				
Owners of the Company	1,768	(5,191)	3,692	N/A
Non-controlling Interest	-	-	-	N/A
	1,768	(5,191)	3,692	N/A
Total Comprehensive Income/(Expenses) attributable to:				
Owners of the Company	1,768	(5,191)	3,692	N/A
Non-controlling Interest	-	-	-	N/A
	1,768	(5,191)	3,692	N/A
Earnings/(Loss) Per Share attributable to owners of the Company (sen):				
i) Basic	0.10	(0.92)	0.22	N/A
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the 15 months financial period ended 30 June 2024.

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 31 December 2024

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31/12/24 (Unaudited) RM'000	AS AT 30/06/24 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	119,579	120,219
Investment Properties	67,931	67,931
Right of Use Assets	31,764	32,110
	219,274	220,260
Current Assets		
Inventories	6,090	2,947
Development Cost	32,607	31,906
Asset held for sale	4,407	7,000
Trade & Other Receivables	10,286	3,784
Current Tax Assets	1,275	1,195
Deposits, cash and bank balances	28,202	36,260
	82,867	83,092
TOTAL ASSETS	302,141	303,352
EQUITY AND LIABILITIES		
Share Capital	206,503	206,503
Warrant Reserve	37,490	37,490
Accumulated Loss	(111,024)	(114,716)
Other Reserves	48,576	48,576
Equity Attributable to Equity Holders of the Company	181,545	177,853
Non-controlling Interests	(126)	(126)
Total Equity	181,419	177,727
Non-current Liabilities		
Borrowings	77,287	77,440
Deferred taxation	6,554	6,554
Lease Liabilities	280	330
	84,121	84,324
Current Liabilities		
Trade & Other Payables	19,451	20,571
Lease Liabilities	148	201
Current Tax Liabilities	1	1
Borrowings	17,001	20,528
	36,601	41,301
Total Liabilities	120,722	125,625
TOTAL EQUITY AND LIABILITIES	302,141	303,352
Net Asset Per Share (RM)	0.11	0.11

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the 15 months financial period ended 30 June 2024.

ICONIC WORLDWIDE BERHAD

[196901000067 (8386-P)]

Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 31 December 2024

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity		Non-distributable		Distributable	Total Attributable To Owners	Non-controlling Interests	Total Equity
	Ordinary Share Capital	Warrant Reserve	Capital Reserve	Revaluation reserves	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Current Period (Unaudited)</u>								
At 1.7.2024	206,503	37,490	1,582	46,994	(114,716)	177,853	(126)	177,727
Shares issued during the period	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Recognised income and expense for the period:								
Profit after taxation	-	-	-	-	3,692	3,692	0	3,692
At 31.12.2024	206,503	37,490	1,582	46,994	(111,024)	181,545	(126)	181,419
	Equity		Non- distributable		Distributable	Total Attributable To Owners	Non-controlling Interests	Total Equity
	Ordinary Share Capital	Warrant Reserve	Capital Reserve	Revaluation reserves	Retained profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Preceding Period (Unaudited)</u>								
At 1.4.2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Shares issued during the year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Recognised income and expense for the year:								
Profit/(Loss) after taxation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
At 31.12.2023	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the 15 months financial period ended 30 June 2024.

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Condensed Interim Financial Report for the 2nd financial quarter and financial period ended 31 December 2024

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative Period	
	Period Ended 31/12/24	Period Ended 31/12/23
	Unaudited RM'000	Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Profit before taxation	3,692	N/A
Adjustments for:		
Non-cash items	1,362	N/A
Non-operating items	2,261	N/A
Operating profit before changes in working capital	7,315	N/A
(Increase)/Decrease in current assets	(7,132)	N/A
Increase/(Decrease) in current liabilities	(1,223)	N/A
Cash flows (for)/from operations	(1,040)	N/A
Interest received	299	N/A
Net cash flows (for)/from operating activities	(741)	N/A
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(376)	N/A
Development cost	(701)	N/A
Net cash flows from/(for) investing activities	(1,077)	N/A
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(2,560)	N/A
Net borrowings	(3,680)	N/A
Net cash flows from/(for) financing activities	(6,240)	N/A
Net (decrease)/increase in cash & cash equivalent	(8,058)	N/A
Cash & cash equivalent at beginning of the financial period	36,260	N/A
Cash & cash equivalent at end of the financial period	28,202	N/A
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	28,202	N/A
Bank overdrafts	-	N/A
	28,202	N/A

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the 15 months financial period ended 30 June 2024.

CONDENSED INTERIM FINANCIAL REPORT FOR THE 2nd FINANCIAL QUARTER AND FINANCIAL PERIOD ENDED 31 DECEMBER 2024

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT**1. Basis of Preparation**

The condensed interim financial report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of Chapter 9 and Appendix 9B of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”). The condensed interim financial report is to be read in conjunction with the audited financial report of the Group for the 15 months financial period ended 30 June 2024.

The accounting policies, methods of computation and the basis of consolidation used in the preparation of this interim financial report are consistent with those applied in the most recent audited annual financial statements for the 15 months financial period ended 30 June 2024.

2. Auditors’ Report on Preceding Annual Financial Statements

The most recent annual audited financial statements for the 15 months financial period ended 30 June 2024 was not subject to any audit qualification.

3. Seasonal and Cyclical Factors

All active business segments of the Group are generally exposed to effects of the economic and seasonal cycles.

4. Items or Incidence of an Unusual Nature

The Directors are not aware of any items or incidence of an unusual nature not otherwise dealt with in this report which may or has substantially affected the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review and the financial period to date.

5. Effects of Changes in Estimates

There were no material changes in estimates of amounts reported in the current financial quarter or changes in estimates of amounts reported in prior financial years that may have a material effect in the current financial quarter under review and the financial period to date.

6. Dividends

There were no dividends declared or paid to ordinary shareholders for the current financial quarter under review and the financial period to date.

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NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

7. Changes in Debt and Equity Securities

On 6 September 2024, a total of 200 free detachable warrants of the Company were converted to 200 ordinary shares at an issue price of RM0.07.

Details of the the movements in equity for the financial period to date are as follows:

	No of shares	RM'000
As at 1 July 2024	1,687,059,816	206,503
Issue of new ordinary shares pursuant to the conversion of warrants	200	-
As at 31 December 2024	1,687,060,016	206,503

	No of warrants	RM'000
As at 1 July 2024	749,804,285	37,490
Movements during the period:		
Conversion of warrants to shares	(200)	-
As at 31 December 2024	749,804,085	37,490

There was no issuance, repurchase or repayments of debt and equity securities during the current financial quarter under review.

8. Segmental Reporting

The Group is generally organised into four distinct business segments:

- Property development - Development and sale of commercial and residential properties and carpark operation;
- Manufacturing - Manufacturing and sales of Personal Protective Equipment;
- Hospitality services - Hospitality management services and related services;
- Others - Comprises investment holding, trading, and other services, neither of which is of a sufficient size to be reported separately

◆ Primary reporting format –business segments

<u>Financial period ended</u> <u>31.12.2024</u>	Property Development	Manufacturing	Hospitality Services	Others	Group
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
Total revenue	14,032	7,371	1,777	297	23,477
Intersegment revenues	-	-	-	-	-
Total external revenue	14,032	7,371	1,777	297	23,477
Results					
Segment results	2,840	3,872	(200)	(260)	6,252
Finance costs	(477)	(2,032)	(51)	-	(2,560)
Share of profit from associate	-	-	-	-	-
Profit/(Loss) before tax	2,363	1,840	(251)	(260)	3,692
Taxation	-	-	-	-	-
Profit/(Loss) after tax	2,363	1,840	(251)	(260)	3,692
Non-controlling interest	-	-	-	-	-
Profit/(Loss) attributable to Owners of the Company	2,363	1,840	(251)	(260)	3,692

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

<i>Other information</i>	Property Development	Manufacturing	Hospitality Services	Others	Group
	RM'000	RM'000	RM'000	RM'000	RM'000
Segment assets	105,270	116,761	38,725	41,385	302,141
Segment liabilities	32,366	80,992	5,312	2,052	120,722
Capital expenditure	6	61	281	28	376
Depreciation	23	846	108	39	1,016

No geographical analysis has been prepared as the Group operates wholly in Malaysia.

9. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review and the financial period to date.

10. Material Events after the Reporting Period

There were no material subsequent events not otherwise dealt with in this report as at 19 February 2025 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

11. Contingent Liabilities

	As at 31/12/24 RM'000	As at 30/6/24 RM'000
Unsecured corporate guarantee	94,288	97,968

The corporate guarantee is given to financial institutions for credit facilities granted to subsidiary companies.

There were no other contingent assets or liabilities as at 19 February 2025 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that will or may affect the financial results of the Group for the current financial quarter under review and the financial period to date.

12. Capital Commitments

There were no capital commitments contracted but not provided for as at 19 February 2024 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) in respect of the current financial quarter under review and the financial period to date.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13. Additional Information Pursuant to Appendix 9B of the MMLR of Bursa Securities****13.1 Group Performance Review**

	INDIVIDUAL QUARTER ENDED			CUMULATIVE PERIOD ENDED		
	Current	Comparative	Changes	Current	Comparative	Changes
	31/12/24	31/12/23	Inc/(Dec)	31/12/24	31/12/23	Inc/(Dec)
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	11,159	14,902	(25.12)	23,477	N/A	-
Operating Profit/(Loss)	(539)	(3,963)	(86.40)	588	N/A	-
Profit/(Loss) Before Interest and Tax [PBIT/(LBIT)]	3,048	(3,814)	(179.92)	6,252	N/A	-
Profit/(Loss) Before Tax [PBT/(LBT)]	1,768	(5,191)	(134.06)	3,692	N/A	-
Profit/(Loss) After Tax [PAT/(LAT)]	1,768	(5,191)	(134.06)	3,692	N/A	-
Profit/(Loss) Attributable to Owners	1,768	(5,191)	(134.06)	3,692	N/A	-

- The Group's revenue for the current financial quarter stood at RM11.16 million as compared to the RM14.90 million recorded in the preceding period corresponding financial quarter. The higher revenue for the preceding period corresponding financial quarter was mainly due to the inclusion of contributions derived from the clearance sale of gloves. The revenue for the current financial quarter comprises progress claims recognized from the ongoing development project under the property segment supported by revenue derived from the ongoing sale of face mask and diaper products under the manufacturing segment and the hospitality services segment of the Group. There are no comparatives for the cumulative preceding year corresponding financial period given that the Group changed its financial year end from 31 March to 30 June in 2024.
- The Group registered an operating loss of RM0.54 million for the current financial quarter as compared to the operating loss of RM3.96 million in the preceding period corresponding financial quarter. The decline in the operating loss was mainly attributed by the changes in the sales mix and the corresponding decline in direct and indirect operating expenses.
- The Group registered a PBIT of RM3.05 million for the current financial quarter as compared to the LBIT of RM3.81 million in the preceding period corresponding financial quarter. The favourable impact of the gains derived from the sale of fully impaired assets coupled with the higher contributions from sundry income as well as interest income from deposits recognized during the period mainly contributed to these improvements. This also reflected positively towards the improvements to the Group PBT and PAT for the current financial quarter.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)
13.2 Comparison with Immediately Preceding Quarter Results

	Current Quarter Ended 31/12/24 RM'000	Preceding Quarter Ended 30/9/24 RM'000	Changes Inc/(Dec) %
Revenue	11,159	12,318	(9.41)
Operating Profit/(Loss)	(539)	1,127	(147.83)
Profit/(Loss) Before Interest and Tax [PBIT/(LBIT)]	3,048	3,204	(4.87)
Profit/(Loss) Before Tax [PBT/(LBT)]	1,768	1,924	(8.11)
Profit/(Loss) After Tax [PAT/(LAT)]	1,768	1,924	(8.11)
Profit/(Loss) Attributable to Owners	1,768	1,924	(8.11)

- The Group's revenue for the current financial quarter registered a decline by 9.41% as compared to the immediately preceding financial quarter with the Property Segment contributing a 27.00% decline in revenue. However, a 36.48% increase in sales registered under the manufacturing segment helped cushion the decline in revenue.

Property		Manufacturing		Hospitality		Others		Total	
Q2/2025	Q1/2025	Q2/2025	Q1/2025	Q2/2025	Q1/2025	Q2/2025	Q1/2025	Q2/2025	Q1/2025
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
5,921	8,111	4,254	3,117	835	942	149	148	11,159	12,318

Analysis of current v immediately preceding quarterly revenue by segment

- The Group operating profit registered in the immediately preceding financial quarter suffered a declined by 147.83% resulting in a loss registered for the current financial quarter. Nonetheless, the contributions from gains derived from the sale of fully impaired assets coupled with the higher sundry income as well as interest income mainly attributed to the Group registering a marginally lower but much favorable PBIT, PBT and PAT for the current financial quarter as compared to the immediately preceding financial quarter.

13.3 Prospects for the current financial year

The Group's property development segment which successfully commenced the development of its new project will spearhead the financial performance for the current financial year with the manufacturing segment continuing to provide the support.

As for the Hospitality Services segment the Group is expected to commence the management of a new residential property under the shared economy platform business model. The Group is focused on working towards turning around its business performance and financial results soonest possible.

13.4 Profit Forecast

The Company did not issue any profit forecast or guarantee during the current financial quarter under review and the financial period to date.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.5 Corporate Proposals**

There are no corporate proposals approved but not completed as at 19 February 2025 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

13.6 Utilisation of Proceeds Raised from Corporate Proposal

On 25 April 2024, the Company completed the issuance and listing of 1,124,706,544 new ordinary shares pursuant to the approved Rights Issue of 2 shares for 1 ordinary share held in the Company. The Rights shares was issued at an issue price of RM0.085 each and the total capital raised amounted to RM95,600,056.24. The proceeds are allocated to be utilised in accordance with the approved utilisation plan. As at the date of this report the proceeds have been utilised for the intended purposes as follows:

Purpose	Utilisation		Expected Timeframe for Utilisation	Available Balance RM'000	%
	Proposed RM'000	Actual RM'000			
1. Acquisition of shares in Goldenluck Development Sdn Bhd	39,800	39,800	Within 12 months	-	-
2. Repayment of bank borrowings of Iconic Medicare Sdn Bhd	37,680	26,000	Within 24 months	11,680	31.00
3. Expenses in relation to the Corporate Proposals	1,500	1,541	Within 1 month	(41)*	(2.73)
4. Working capital requirements	16,620	12,776	Within 24 months	3,844	23.13
	95,600	80,117		15,483	16.20

*As duly approved, any excess/shortage in the actual utilisation account will be transferred/set-off against fund available for working capital requirements.

13.7 Material Litigations

13.7.1 Iconic Medicare Sdn Bhd (“IMED” or “Defendant”) and CeramTec Innovative Ceramic Engineering (M) Sdn Bhd (“CICE” or “Plaintiff”) – High Court of Georgetown Civil Suit No. PA-22NCVC-124-07/2023

IMED, a wholly-owned subsidiary of the Company was served a Writ of Summons and Statement of Claim by the solicitors acting on behalf of CICE for a sum of RM44,130.00 being cost for scrapping the mold which was a subject in the cancelled order by IMED. IMED filed a defense and counter claim against CICE claiming a sum of RM609,000 for loss arising from failure to fulfill contractual obligations and a sum of USD3,760,000.00 for the resultant business losses. The trials were concluded on 16th October 2024 and the court fixed 24 January 2025 as the date for decision but later postponed it to 27 February 2025.

No provision is made in the financial statements as our solicitor had indicated that IMED has a reasonably good chance of dismissing the claim and succeeding in the counter claim as evidences support a breach of contract by CICE.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)**13.7.2 Iconic Medicare Sdn Bhd (“IMED” or “Defendant”) and Latex Form Sdn Bhd (“LFSB” or “Plaintiff”) – Shah Alam High Court Civil Suit No.: BA-22NCvC-321-08/2023**

IMED, a wholly-owned subsidiary of the Company was served a Writ of Summons and Statement of Claim by the solicitors acting on behalf of LFSB for a total sum of RM15,038,004 for the alleged failure to fulfill contractual obligations that resulted in losses. IMED filed a defense and counter claim against LFSB claiming a total sum of RM25,000,000 for declaratory reliefs as well as damages for the various losses and damages suffered. The matter has been transferred to the Penang High Court. On 24 July 2024 the court ordered the Plaintiff to deposit RM50,000.00 as Security for Cost. At the meantime, the Court ordered the parties to consider Mediation. Both parties failed to come to an agreement at the Mediation on 18 December 2024. The trials was held between 10 to 13 February 2025 and was concluded. The court fixed 27th March 2025 as due date for written submissions, 10th April 2025 as due date for reply to submissions and 24th April 2025 as Trial Decision date.

The quantum of the claim and counter claim is substantial and may have material impact on the future financial results of the Group. However, no provision is made in the financial statements as the claim is contingent in nature and our solicitors are of the view that such legal suits will normally take a long period before the outcome is determined.

13.7.3 Iconic Medicare Sdn Bhd (“IMED” or Plaintiff) and Jovian Apparel Sdn Bhd (“Jovian” or Defendant”) – Penang High Court Civil Suit No.: PA22NCC-29-05/2024

On 13 May 2024, IMED, a wholly-owned subsidiary of the Company filed a Writ of Summons and Statement of Claim against the Defendant for the outstanding sum of RM4,958,680.02 being total unpaid as at 26 April 2024, Interest at 1.2% per month to be calculated from the date of the filing until the judgement date and thereafter from the date of judgement until date of full settlement and cost and any other relief that the Court deems fit. On 17 May 2024 Jovian had filed to the High Court an application under Section 366 and 368 of the Companies Act 2016 of which on 13 June 2024 IMED filed an application to intervene and be admitted as Respondent in the said proceeding. Hearing was fixed on 21 January 2025 but did not proceed as Jovian had been wound-up. A proof-of debt will be filed. The debt was fully impaired in the previous financial year.

There are no other pending material litigations involving the Group as at 19 February 2025 (being the latest practicable date which is no earlier than 7 days from the date of issue of this quarterly report) that may affect the financial results for the current financial quarter under review and the financial period to date.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.8 Taxation

	Quarter ended 31/12/24 RM'000	Quarter ended 31/12/23 RM'000	Period ended 31/12/24 RM'000	Period ended 31/12/23 RM'000
In respect of current period:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
In respect of previous period:				
Income tax	-	-	-	-
Deferred tax	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

There is no tax charge for the current financial quarter and financial period to date as there are sufficient unabsorbed losses available to set-off any potential tax liability.

13.9 Group Borrowings

The details of the secured borrowings of the Group are as follows:-

	As at 31/12/24 RM'000	As at 30/6/24 RM'000
Non-current:		
Term Loan	<u>77,287</u>	<u>77,440</u>
Current:		
Term Loan	<u>17,001</u>	<u>12,001</u>
Trade Finance Facility	<u>-</u>	<u>8,527</u>
	<u>17,001</u>	<u>20,528</u>

There were no unsecured borrowings outstanding as at the end of the current financial quarter under review and the financial period to date.

13.10 Proposed Dividends

No dividend has been proposed or declared during the current financial quarter under review and financial period to date.

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)
13.11 Earnings/(Loss) Per Share

The basic earnings/(loss) per share of the Group for the current financial quarter under review and the financial period to date is calculated by dividing the profit/(loss) for the period attributable to owners of the Company with the weighted average number of shares in issue during the respective reporting periods.

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Quarter Ended	Quarter Ended	Period Ended	Period Ended
	31/12/24	31/12/23	31/12/24	31/12/23
Profit/(Loss) after taxation attributable to owners of the Company (RM'000)	1,768	(5,191)	3,692	N/A
Weighted average number of Shares in issue ('000)	1,687,060	562,353	1,687,060	N/A
Basic Earnings/(Loss) per share (sen)	0.10	(0.92)	0.22	N/A

Diluted and basic earnings/(loss) per share is the same as there is no dilutive potential shares outstanding during the reporting period.

13.12 Recurrent Related Party Transactions of a revenue or trading nature

The Shareholders' Mandate for the Group to transact in recurrent related party transactions ("RRPT") of a revenue or trading nature was obtained at the Annual General Meeting held on 28 November 2024. Details of such transactions from the date of the mandate on 28 November 2024 up to 31 December 2024 are as follows:

Transacting Company	Related Party	Nature of transaction	Mandate RM'000	Actual RM'000
Iconic Hotel Management Sdn Bhd ("IHMSB")	Lucky 888 Sdn Bhd ("Lucky 888")	Provision of hospitality management and operation services by IHMSB to Lucky 888	6,000	298
IMSB	Lucky 888	Rental office space payable to Lucky 888 by IMSB.	150	10
Iconic Medicare Sdn Bhd ("IMED")	Lucky 888	Sale of Personal Protective Equipment ("PPV") products	1,000	5
IMED	Iconic Development Sdn Bhd	Sale of Personal Protective Equipment ("PPV") products	1,000	1
IMED	Lucky 888	Purchase of F&B, hotel facilities and ancillary hospitality services.	500	3
Iconic Service Residence Sdn Bhd ("ISRSB")	Lucky 888	Provision of hospitality management and operation services by ISRSB to Lucky 888	-	-

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[196901000067 (8386-P)]

NOTES TO THE CONDENSED INTERIM FINANCIAL REPORT (Cont'd)

13.13 Profit/(Loss) Before Tax

Profit/(Loss) before tax is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31/12/24 (Unaudited) RM'000	Comparative Quarter Ended 31/12/23 (Unaudited) RM'000	Current Period Ended 31/12/24 (Unaudited) RM'000	Comparative Period Ended 31/12/23 (Unaudited) RM'000
Interest income	(106)	(3)	(299)	N/A
Other income including investment income	(2,284)	(20)	(4,168)	N/A
Net (gain)/loss on foreign exchange	51	(45)	51	N/A
Interest expense	1,280	1,377	2,560	N/A
Depreciation	509	1,929	1,016	N/A
Impairment losses on receivables	-	-	-	N/A
Impairment or write-off of inventories	-	-	-	N/A
(Gain)/loss on disposal of quoted or unquoted investments or properties	-	-	-	N/A
Impairment losses on investment properties	-	-	-	N/A
Impairment losses on property, plant and equipment	-	-	-	N/A
(Gain)/loss on derivatives	-	-	-	N/A
Exceptional items	-	-	-	N/A

By Order of the Board
ICONIC WORLDWIDE BERHAD
Ms. Ang Wee Min / Mr. Tan Tong Lang
Company Secretaries

Date: 26 February 2025